

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 3126 [NW3952E]

DATE OF PUBLICATION: 9 NOVEMBER 2012

3126. Mr L S Ngonyama (Cope) to ask the Minister of Finance:

Whether, in light of Zimbabwe's inadequate fiscal governance, the Government has made a final decision on Zimbabwe's request for a loan of R100 million; if not, what is the position in this regard; if so, what are the relevant details?

NW3952E

REPLY

There has been no final decision made regarding a loan request from Zimbabwe.

In my meeting with Zimbabwe's Minister of Finance, in Pretoria on 21 September 2012, we discussed a number of possible forms of assistance that South Africa would explore, including a credit line, budget support, development finance from the DBSA, and other areas of technical support and cooperation. The National Treasury is currently undertaking the necessary consultations and review on the various forms of assistance to Zimbabwe. The process is ongoing.